

Iowa Chapter of the American Fisheries Society EXCOM Meeting
January 20, 2011
Honey Creek Resort, IA

Members attending were President Andy Fowler, President Elect Chad Dolan, Past President Bryan Hayes, Secretary/Treasurer Andy Otting.

Finance Report:

- ▶ Balance on 12/31/2009: \$4752.29
- ▶ Past year's disbursements: \$9575.23
- ▶ Past year's receipts: \$7064.30
- ▶ Current balance: **\$2241.36**
- ▶ Outstanding bills:
 - 2010 plaques: \$280

Bryan Hayes motioned to approve the finance report, Andy Fowler seconded. The motion to accept the finance report as stated, passed with a unanimous vote.

2011-2012 Proposed Budget

See attached page.

Bryan Hayes motioned to approve the proposed budget, Andy Fowler seconded. The motion to accept the budget as stated, passed with a unanimous vote.

New Business:

Andy Fowler introduced new spreadsheet that would be more useful for budgeting and financial reports. All agreed it would be beneficial to have something more standard to pass from treasurer to treasurer.

The number of awards to be judged for the 2011 meeting was discussed and it was agreed upon to not have a professional poster award and just give a student poster award. In addition there would be professional and student presentation awards.

Old Business: No old business

Adjourn

Andy motioned to adjourn. Chad seconded. The meeting was adjourned with a unanimous vote.

2009/2010 Iowa Chapter AFS Financial Report

Previous Balance:

\$4,752.29

Receipts:

2010 Meeting	\$3,385.00
AFS dues & refund	\$1,127.52
Annual Meeting Raffle - January 2010	\$795.00
2010 Continuing Education Course	\$1,390.00
Big Creek Invoices	\$585.00
Interest on checking account	\$7.12

Total Receipts:

\$7,289.64

Credits:

\$12,041.93

Disbursements:

2010 Meeting cost/supplies	\$2,797.69	meeting profit	\$587.31
Raffle prizes	\$297.34		
1/2 raffle \$ to ISU subunit	\$200.00	raffle profit	\$297.66
2009 Best Paper/Poster plaques	\$75.00		
Continuing Education	\$963.30	cont ed profit	\$426.70
Checks	\$26.25		
Iowa Environmental Council	\$100.00		
REAP Alliance	\$150.00		
Paddlefish Publication	\$500.00		
2009 Joan Duffy Awards	\$200.00		
2010 ISU Scholarship (Chris Smith)	\$500.00		
2010 Grant - ISU Subunit (posters)	\$350.00		
Iowa's Water & Land Legacy	\$1,100.00	*additional \$100 donated by individual members	
2010 Gambling Taxes	\$55.65		
2011 Meeting costs (as of 12/20/2010)	\$1,515.00		
2011 Raffle Bass Pro Gift Card	\$200.00		
Big Creek expenses	\$585.00		

Total Disbursements:

\$9,615.23

Balance As of December 20, 2010

\$2,426.70

Future Transactions:

2010 Plaque order	-\$280.00
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Projected Balance

\$2,146.70

Iowa American Fisheries Society Budget

Type	Description	2011-2012 Proposed Budget	2010-2011 Proposed Budget	2011-2012 Actual Predicted Budget	2010-2011 Actual Budget	2009-2010 Actual Budget	2008-2009 Actual Budget	2007-2008 Actual Budget	2006-2007 Actual Budget	2005-2006 Actual Budget	2004-2005 Actual Budget	2003-2004 Actual Budget	2002-2003 Actual Budget	
Balance	Balance as of December of earlier year				\$2,426.70	\$4,752.29	\$5,327.92	\$5,552.51	\$4,526.15	\$7,072.89	\$7,551.57	\$7,997.00	\$7,479.46	
Total Income	AFS Dues Rebate	\$800.00	\$800.00	\$800.00	\$1,127.52	\$858.92	\$869.80	\$802.52	\$565.24	\$214.36	\$498.52	\$929.04		
	Annual Meeting of earlier year	\$4,500.00	\$4,500.00	\$5,300.00	\$3,385.00	\$4,275.00	\$3,330.00	\$5,694.00	\$4,440.00	\$2,655.00		\$1,323.50		
	Annual Meeting Raffle of earlier year	\$850.00	\$850.00	\$850.00	\$795.00	\$1,287.00	\$1,425.00		\$1,040.00	\$1,075.00	\$271.00			
	Continuing Education Course of earlier year	\$1,000.00	\$1,000.00	\$1,400.00	\$1,390.00	\$0.00			\$435.00					
	Interest on Checking Account	\$10.00	\$10.00	\$5.00	\$7.12	\$7.45	\$9.28		\$16.34	\$15.79	\$12.00	\$24.87		
	Donations					\$123.22		\$239.24	\$3,516.86					
	Total Income		\$7,160.00	\$7,160.00	\$8,355.00	\$6,704.64	\$6,551.59	\$5,634.08	\$6,735.76	\$10,013.44	\$3,960.15	\$781.52	\$2,277.41	\$0.00
Operating Income	AFS Dues Rebate	\$800.00	\$800.00	\$800.00	\$1,127.52	\$858.92	\$869.80	\$802.52	\$565.24	\$214.36				
	Annual Meeting - Profit	\$1,000.00	\$1,480.00	\$1,100.00	\$587.31	\$38.46	-\$375.72	\$1,876.56	-\$4,466.56	\$1,044.89				
	Annual Meeting Raffle - Profit	\$250.00	\$500.00	\$500.00	\$297.66	\$940.96	\$1,094.05	-\$596.36	\$290.33	\$564.72				
	Continuing Education Course - Profit	\$500.00	\$500.00	\$500.00	\$426.70	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00				
	Total Operating Income	\$2,550.00	\$3,280.00	\$2,900.00	\$2,439.19	\$1,838.34	\$1,588.13	\$2,082.72	-\$3,285.99	\$1,823.97	\$0.00	\$0.00	\$0.00	\$0.00
Investment Expense	2010 Meeting cost/supplies	\$4,000.00	\$3,020.00	\$4,200.00	\$2,797.69	\$4,236.54	\$3,705.72	\$3,817.44	\$8,906.56	\$1,610.11	\$254.50			
	Raffle prizes	\$350.00	\$350.00	\$200.00	\$297.34	\$346.04	\$330.95	\$596.36	\$749.67	\$510.28				
	1/2 raffle \$ to ISU subunit	\$200.00		\$200.00	\$200.00	\$470.00	\$472.00		\$114.00	\$135.00				
	Continuing Education	\$500.00	\$500.00	\$500.00	\$963.30	\$0.00			\$110.00					
	Total Investment Expense	\$5,050.00	\$3,870.00	\$5,100.00	\$4,258.33	\$5,052.58	\$4,508.67	\$4,413.80	\$9,880.23	\$2,255.39	\$254.50	\$0.00	\$0.00	\$0.00
Operating Expenses	2009 Best Paper/Poster plaques	\$25.00	\$100.00	\$280.00	\$75.00	\$119.99	\$125.00		\$75.00	\$25.00	\$32.08	\$31.78		
	Checks				\$26.25	\$22.65		\$66.28	\$4.95	\$207.44	\$3.00	\$18.09		
	Iowa Environmental Council	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00		\$200.00	\$100.00	\$100.00				
	REAP Alliance	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$300.00	\$150.00	\$150.00	\$150.00	\$150.00		
	Paddlefish Publication/NCD Catfish Symposium (special allocations)	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00		\$285.60	\$100.00			\$100.00		
	Joan Duffy Awards	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$75.00	\$100.00	\$100.00	\$100.00				
	ISU Scholarship	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	
	AFS Fisheries Grants	\$0.00	\$1,000.00	\$0.00	\$350.00	\$1,000.00	\$500.00	\$325.00	\$1,650.00	\$1,100.00	\$287.37	\$800.00		
	Iowa's Water & Land Legacy *\$100 donated by individual members	\$0.00	\$0.00	\$0.00	\$1,100.00	\$0.00	\$0.00			\$1.00				
	2010 Gambling Taxes	\$55.00	\$0.00	\$55.00	\$55.65	\$0.00	\$0.00						\$160.00	
	Total Non-Investment Expense	\$1,030.00	\$2,050.00	\$1,285.00	\$3,056.90	\$2,592.64	\$1,350.00	\$1,776.88	\$2,679.95	\$2,183.44	\$972.45	\$1,759.87	\$0.00	\$0.00
	Total Expense	\$6,080.00	\$5,920.00	\$6,385.00	\$7,315.23	\$7,645.22	\$5,858.67	\$6,190.68	\$12,560.18	\$4,438.83	\$1,226.95	\$1,759.87	\$0.00	\$0.00
Total Calculated Profit - Total Non-Investment Expense	\$1,520.00	\$1,230.00	\$1,615.00	-\$617.71	-\$754.30	\$238.13	\$305.84	-\$5,965.94	-\$359.47	-\$972.45	-\$1,759.87	\$0.00	\$0.00	